

# EXHIBIT “B”

**Andrea Boggio**

1150 Douglas Pike | Suite F | Smithfield, RI 02917 | USA  
Tel. +1-646-342-1577 | Fax. +1-401-232-6319 | boggio@stanfordalumni.org

July 3, 2007

Mr. Stanley Burg  
Deutsche Bank Trust Company Americas  
MS NYC 60-2720  
60 Wall Street  
New York, NY 10005

Fax: 212-797-8610

**Re: Bonds issued by the Republic of Argentina**

Dear Mr. Burg:

My client, Andrarex Ltd., owns \$2.63 million worth of bonds with the following International Securities Identification Numbers:

- (a) US040114BE93
- (b) US040114FC91
- (c) US040114GD65
- (d) US040114GA27
- (e) US040114AV28
- (f) US040114GH79

These bonds were issued by the Republic of Argentina, as noted in the attached documentation. I understand that you are the Fiscal Agent for these bonds.

Hence, we declare the principal and interest owed to Andrarex Ltd. to be immediately due and payable

You may contact me directly about this matter.

Best regards,



The image shows a handwritten signature in black ink, appearing to read "Andrea Boggio".

Andrea Boggio, Esq.

Encl.: Attachments

**To whom it may concern**

Lugano, December 5, 2006

**Re: Republic of Argentina bonds**

Upon request of the account holder we hereby confirm that as of today we hold in the account of Andrarex Limited with our bank the following bonds "Republic of Argentina":

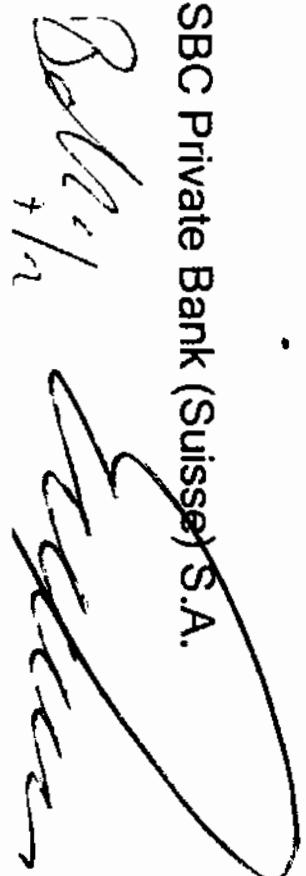
Denomination	ARGENTINA 11, 375%
Maturity	15.03.10
Nominal Value	900.000 US\$
Purchase price	56.27%
ISIN	US040114FC91
Denomination	ARGENTINA 12%
Maturity	19.06.31
Nominal Value	330.000 US\$
Purchase price	26.25%
ISIN	US040114GH79
Denomination	ARGENTINA 11,7%
Maturity	07.04.09
Nominal Value	300.000 US\$
Purchase price	72.23%
ISIN	US040114BE93
Denomination	ARGENTINA 11,7%,
Maturity	15.06.15
Nominal Value	700.000 US\$
Purchase price	65.62%
ISIN	US040114GA27

Denomination	ARGENTINA 12, 3%
Maturity	21.02.12
Nominal Value	200.000 US\$
Purchase price	60.00%
ISIN	US040114GD65

Denomination	ARGENTINA 9, 75%
Maturity	19.09.27
Nominal Value	200.000 US\$
Purchase price	80.50%
ISIN	US040114AV28

S E & O

HSBC Private Bank (Suisse) S.A.



A handwritten signature in black ink, appearing to read "Barbara Schärer". The signature is written in cursive and is enclosed within a large, roughly oval-shaped circle drawn with a pen.

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 \*\*\* TX REPORT \*\*\*  
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TRANSMISSION OK

TX/RX NO	1039
CONNECTION TEL	912127978610
SUBADDRESS	
CONNECTION ID	
ST. TIME	07/06 01:47
USAGE T	00'29
PGS. SENT	3
RESULT	OK

## Andrea Boggio

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 New York, NY 10005  
 Fax: 212-797-8610

Post-it® Fax Note	Date	# of pages
To STANLEY BURG	7/3/7	3
Co./Dept DEUTSCHE BANK	From ANDREA BOGGIO	
Phone # 212-250-9255	Co. BRYANT UNIVERSITY	
Fax # 212-797-10022	Phone # 401-232-6455	
	Fax # 401-232-6319	

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